

**Bill Summary**  
1<sup>st</sup> Session of the 57<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 638</b>
<b>Version:</b>	<b>INT</b>
<b>Request No.:</b>	<b>1671</b>
<b>Author:</b>	<b>Sen. Floyd</b>
<b>Date:</b>	<b>01/27/2019</b>

**Bill Analysis**

SB 638 limits the tax income tax adjustment authorized to an individual, corporation, estate, or trust for qualifying gains receiving capital treatment to tax years ending on or before January 1, 2020 and to sales occurring before July 1, 2019.

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